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NEWS RELEASE

INVESTMENT ADVISER BARRED FOR MISLEADING SEMINARS

April 17, 2006. Salt Lake City, Utah The Utah Division of Securities announced that the Securities Advisory Board approved an order in which Henry S. Brock, of St. George, is barred from the securities industry and must take other remedial steps. Brock consented to the order, without admitting or denying the violations. Brock was a licensed securities agent during certain periods between 1991 and 2003. Until February 2003, he also was the owner of two investment advisory firms.

According to the consent order, Brock held seminars soliciting investments from senior citizens. When the Division of Securities requested verification of claims Brock made in the seminars, he refused to respond. When Brock applied for a license with a new broker-dealer in 2002, his application failed to disclose the existence of customer complaints. An examination by the Division revealed that Brock solicited securities transactions and took commissions when he was not licensed, guaranteed customers against loss, offered to park the license of an inactive agent, improperly held himself out as a CFP, failed to maintain required books and records, and used scare tactics at seminars for seniors. Brock also filed for bankruptcy in 2003 and sought release of customer claims against him.

The Division alleged that Brock acted as an unlicensed investment adviser and unlicensed securities agent and that he engaged in dishonest and unethical practices. Brock agreed to cease and desist any violations of the securities laws, reopen his bankruptcy petition to dismiss clients he named as creditors, and be barred from the securities business. Payment of a \$100,000 fine will be waived if Brock complies with the terms of the order.

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